UVA Board of Visitors Meeting - Notice regarding Tuition and Fees Wednesday, February 3, 2021

The UVA Board of Visitors will consider 2021-2022 tuition and fees for the University of Virginia and the University of Virginia's College at Wise (the College at Wise) at meetings of the Finance Committee and the Board of Visitors on March 5, 2021 . This notice is provided in accordance with §23.1-307(D), (E), and (F) of the Code of Virginia, which states that governing boards of any public institution of higher education shall not approve an increase in undergraduate tuition or mandatory fees without providing students and the public a projected range of the planned increase, an explanation of the need for the increase, and notice of the date, time, and location of the public comment meeting. The below information does not apply to the College at Wise.

2021-2022 Incremental Revenue: Any incremental revenue generated from these tuition and fee increases, coupled with cost savings, philanthropy, endowment earnings, and other revenue sources, will address unavoidable increases; utilities and other infrastructure; faculty and staff compensation; and Commonwealth and University identified priorities.

Fees: For 2021-22, Board members will consider a proposal to increase undergraduate tuition within a range of 0% to 3.1%; the upper end of this range is based on the University and Board of Visitors' long range planning assumption that tuition will increase annually by the increase in the Higher Education Price Index (HEPI) plus 1%. The University's proposal assumes that the unrestricted state appropriation

2021-2022 Proposed Undergraduate Degree-seeking Tuition and Educational & General (E&G)

Price Index (HEPI) plus 1%. The University's proposal assumes that the unrestricted state appropriation will be at essentially the same level as in the 2020-2022 Appropriation Act. If the unrestricted state appropriation is substantially different from the level assumed, adjustments to these tuition rates may be proposed in Summer 2021.

2021-2022 Proposed Mandatory Non-E&G Fees: As previously approved, there will be a \$75 increase in the mandatory non-E&G fee associated with the expansion of student health and wellness services and the new student health and wellness facility. In addition to this \$75 increase, mandatory non-E&G fees will increase by 1.5% to meet operating cost increases.

Workshop/Public Comment Period: The University of Virginia will hold an educational workshop for the public followed by a public comment period on Wednesday, February 17, 2021 from noon to 1:00 pm in accordance with University Policy <u>BOV-019</u>.

- For the public comment session, individuals may provide comments to members of the Board of Visitors on a first-come, first-served basis via Zoom, with registration beginning on the date the public notice is issued and ending one hour (60 minutes) before the workshop/public comment meeting is scheduled to begin. Any individual who wishes to speak at the meeting must register by sending an e-mail to boardofvisitors@virginia.edu, and include their name, email address, telephone number, and affiliation with the university and/or the community. Registered speakers will receive a Zoom link by email on the day of the meeting.
- Each speaker may speak for a maximum time of three minutes.
- Each speaker is requested to limit their comments to changes in tuition and fees as specified in the public notice, or the intended uses of those revenues. Speakers wishing to have their comments entered in the public record must send a written transcript of their comments to respond uva tuition@virginia.edu.

• The Board would like to assure that any member of the University community who is interested in commenting will have an opportunity to be heard. Considering the unavoidable limitations of video participation, written comments are encouraged. Written comments will be accepted from the date that the public notice is issued and may be submitted via email to: respond_uva_tuition@virginia.edu.